

# POLO HOTELS LTD.

Regd. Off. : Hotel North Park, Near Ghaggar Bridge, Sector 32,  
Panchkula - 134 108 (Haryana)  
Phone : 9041953535, 9041963636  
E-mail : polohotel@gmail.com, Website : polohotelsltd.com  
CIN No. L55101HR1994PLC032355



## Quarterly Financial Results for the period ended on 31.03.2017

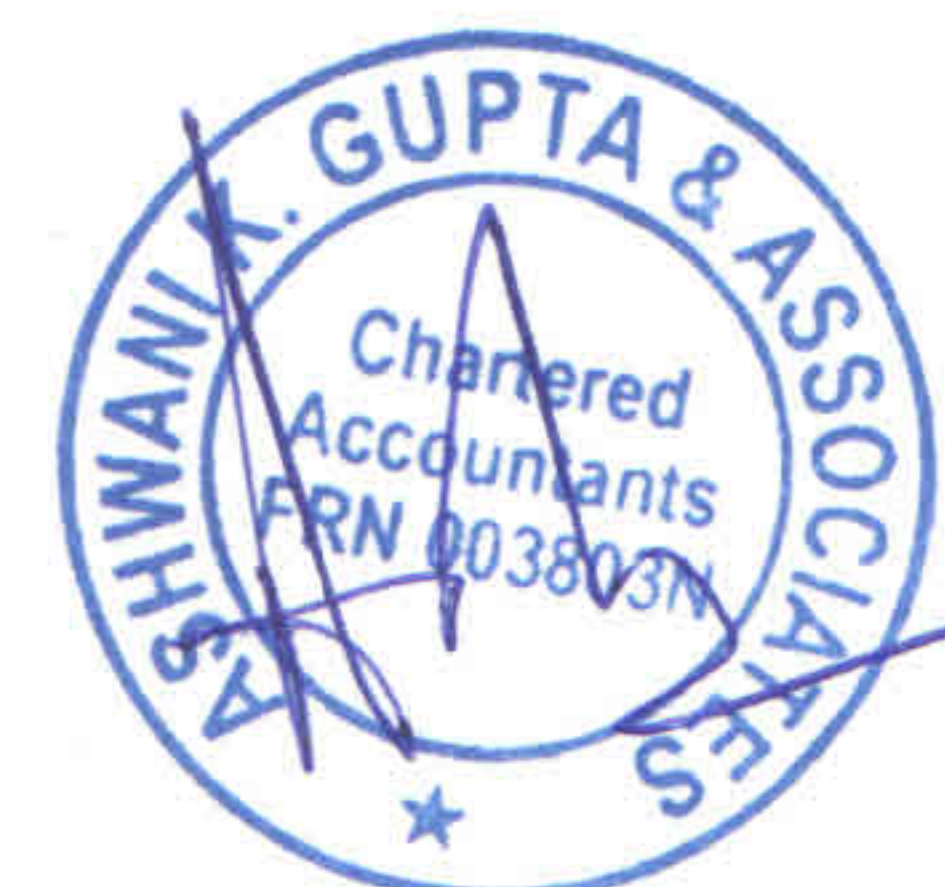
### Part-I

(Rs. In Lakhs)

Particulars	3 months ended (dd/mm/yyyy) 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Year to Date figures for current Period ended 31.03.2017	Year to Date figures for the previous year ended 31.03.2016
Particulars	Audited	Unaudited	Audited	Audited	Audited
1. a) Net Sales/Income from Operations	41.08	53.92	35.07	174.46	119.59
b) Other Income	0.69	0	0	0.69	0.04
2. Expenditure					
a. Increase/decrease in stock in trade	-	-		-	-
b. Consumption of raw materials	6.37	28.57	19.81	74.29	49.21
c. Purchase of traded goods	-	-		-	-
d. Employees cost	1.15	5.24	4.13	17.74	14.01
e. Depreciation	10.16	1.30	1.82	14.36	6.44
f. Other expenditure	18.21	12.83	14.88	47.68	22.50
g. Total	35.89	47.94	40.64	154.07	92.17
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	5.87	5.98	-5.57	21.07	27.47
4. Other Income	-	-	-	-	-
5. Profit before Interest and exceptional Items (3+4)	5.87	5.98	-5.57	21.07	27.47
6. Interest/ Finance cost	0.73	6.14	6.14	19.01	24.14
7. Profit after Interest but before Exceptional Items (5-6)	5.15	-0.16	-11.71	2.07	3.33
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	5.15	-0.16	-11.71	2.07	3.33
10. Tax expense	0.39		0.68		
11. Net Profit (+)/ Loss (-) from ordinary Activities after tax (9-10)	4.75	-0.16	-12.39	2.07	3.33
12. Extraordinary item (net of tax expenses)					
13. Net Profit (+)/ Loss (-) for period (11-12)	4.75	-0.16	-12.39	2.07	3.33
14. Share of Profit / (Loss) of associates					
15. Minority Interest					
16. Net Profit (+)/ Loss (-) for period	4.75	-0.16	-12.39	2.07	3.33
17. Paid-up equity share capital (Rs. in Lakhs) 1,34,85,364/- Equity Shares of Rs. 10/- each (Listed) 88,88,889/- Equity shares of Rs. 10/- each (Unlisted) Total 2,23,74,253/- Equity Shares of Rs. 10/- each	2237.42	2237.42 ( See Note 3 )	1348.54	2237.42	1348.54
18. Reserves excluding Revaluation reserves	4347.91	4343.16	4235.12	4347.91	4235.12
		(See Note 3)			
19. Earnings Per Share (EPS)	0.02	0.00	-0.09	0.01	0.02

For Polo Hotels Ltd.

Managing Director



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Particulars	3 months ended (dd/mm/yyyy)	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for curent Period ended	Year to Date figures for the previous year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
Particulars	Audited	Unaudited	Audited	Audited	Audited
<b>Part-II</b>					
<b>A. Particulars of Shareholding</b>					
1. Public shareholding, -Number of Shares	8192525	7759525	4376956	8192525	4376956
- Percentage of shareholding	36.62%	34.68%	32.46%	36.62%	32.46%
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered	1350000	1350000	1350000	1350000	1350000
b) Non-encumbered	12831728	13264728	7758408	12831728	7758408
- Number of Shares	14181728	14614728	9108408	14181728	9108408
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	63.38%	65.32%	67.54%	63.38%	67.54%
Total Shareholding, Number of shares (Listed 1,34,85,364/- Unlisted 88,88,889/- )	22374253	22374253 (See Note 3)	13485364	22374253	13485364
- Percentage of Shares ( as a % of the total share capital of the company )	100.00%	100.00%	100.00%	100.00%	100.00%
<b>PARTICULARS</b>	<b>3 Months ended 31.03.2017</b>				
<b>B. INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	Nil				
Received during the quarter	4				
Disposed of during the quarter	3				
Remaining unresolved at the end of the quarter	1				
	( Note Received on 27th March 17 and resolved on 11/04/2017				

## Notes:

- The above results have been reviewed by the Audit Committee and thereafter, approved and taken on record by the Board at their meeting held on 30th, May 2017
- The Statutory Auditors of the Company has submitted limited review report on these results
- The figures under head paid up capital and Reserve & Surplus has been updated after reverification and obtaining confirmation from company
- The construction of New Hotel has been stalled due to shortage of funds. The company is in the process of mobilising the funds.
- There is no reportable segment pursuant to AS-17 ("Segmental Reporting") issued by the Institute of Chartered Accountants of India
- Equity Shares of 88,88,889/- of Rs. 10/-at Premium of Rs. 1.25 has been issued to the promoters, but In principal approval for Listing of shares is awaiting from BSE/ SEBI
- The depreciation provided above has been on the basis of the revised useful lives based on new technical estimate.
- The company had given coporate gurantee to bank Of India Sector 16, Panchkula for fund based limit of Rs. 525 Lacs availed by M/s ASD Tobacco Pvt. Ltd. a related party of the company. Account has become NPA and company as a gurantor has received a notice from bank to discharge it's liability. The company is taking legal advice on the same.
- Out of the total borrowings from NBFC Religare Finvest Ltd., interest on borrowings utilised for new hotel project has been capitalised and balance being charged to P&L A/c.
- Previous year/period figures have been regrouped/recast, wherever necessary, to confirm to the current period classification and expenses related to new project has been capitalised

Place: Panchkula  
Date: 30.05.2017

For Polo Hotels Limited  
**For Polo Hotels Ltd.**  
Amardeep S. Dahiya  
(Managing Director)  
Managing Director

